

Lighthouse International Company S.A.

Société anonyme

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PRESS RELEASE

Luxembourg, 30 November 2011

Lighthouse International Company S.A. ("**LIC**") reminds the holders of LIC's 8% Senior Notes due in 2014 (the "**Notes**") (Ref: GATS XS0190027051 and GATS XS0190027481) (the "**Bondholders**") that the Notes are guaranteed on a senior subordinated basis under a loan agreement by Seat Pagine Gialle S.p.A., an Italian company having its registered office in Milan and listed on the Milan Stock Exchange ("**Seat**").

On 4 November 2011, LIC announced that it was not able to pay the interest due on the Notes on 31 October 2011 (the "**Coupon**"). LIC wishes to inform Bondholders that on 29 November 2011, Seat announced that the board of directors of Seat had resolved not to fund the Coupon. Consequently, LIC will not be paying the Coupon to the Bondholders.

The board of directors of LIC is currently considering the options available to the Company and will be communicating with its stakeholders once it has considered these options.

For further information in relation to the Seat announcement, refer to:

http://www.seat.it/seat/en/press/press_releases/2011/financial/COS_291111_EN.html

David C.L. Frauman

Chairman