

PRESS RELEASE

22 February 2012, London, England

We refer to the announcements made by Seat Pagine Gialle S.p.A. ("**Seat**" or the "**Company**") on 31 January 2012 and 1 February 2012 in which Seat announced its revised and final restructuring proposal (the "**Final Restructuring Proposal**").

Further to the announcements made by LIC on 17 February 2012 and 20 February 2012, LIC wishes to refer holders of its 8% Senior Notes due in 2014 (Ref: XS0190027051 and XS0190027481) (the "**Lighthouse Noteholders**") to the announcement made by Seat today.

Seat's announcement is available at the following link:

http://www.seat.it/seat/en/press/press_releases/2012/financial/cos_22022012_eng.html

If you would like to contact LIC, please do so at its head office using the following details:

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